

# **MARKET REPORT**

# A Guide to Industrial Real Estate in Northeast Georgia

Online Issue December 2024



5974 US Hwy 129, Units H-K | Jackson County

±33,600 sq. ft. industrial space for lease in Pendergrass, GA. Located in Walnut Fork Industrial Park, the space has ±1,200 sq. ft. of office space, 22' clear height, 8 dock high doors (1 oversized 12' x 14'), 1 drive-in door, 42' x 40' column spacing, ESFR sprinkler, LED motion sensor fixtures, 70' heavy-duty asphalt, 120' truck court with 50' concrete pad, and 100 Amps @ 277/480V, 3-phase power. Traffic light access to US Hwy 129 and convenient to I-85.

Contact Drew or Floyd - #1620





# LOCAL KNOWLEDGE GLOBAL NETWORKS







# MERRY

# Mistmas

AND HAPPY NEW YEAR.

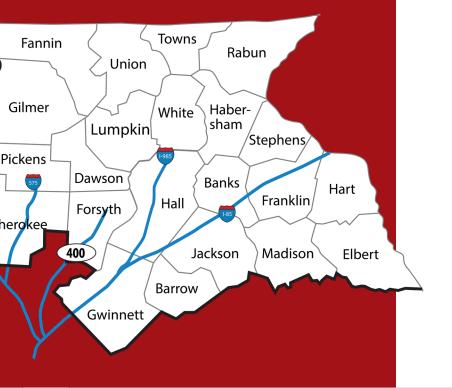
Best wishes for a wonderful holiday season with peace and prosperity in the coming year.

From all of us at Industrial Properties Group

# **I-85** Market Recap

(For period changes Q4 2023 - Q4 2024 est.)

Data reflects information related to Industrial & Flex Space



**Inventory SF** 

(+3.1%)

Prior Period 309M

**Under Construction SF** 

4.0M

(-58.4%)

Prior Period 9.5M

12 Mo Net Absorption SF

(533K) (-119.6%)

Prior Period 2.7M

**Vacancy Rate** 

Prior Period 5.4%

**Market Rent Per SF** 

**\$9.64** (+3.4%)

Prior Period \$9.32

Market Sale Price Per SF

(+5.1%)

Prior Period \$106

**Market Cap Rate** 

(+0.1%)

Prior Period 7.3%

**Inventory SF** 

129 (+2.3%)

Prior Period 126M

**Under Construction SF** 

3.0M

(-36.6%)

Prior Period 4.1M

12 Mo Net Absorption SF

906K (+211.1%)

Prior Period (816K)

**Vacancy Rate** 

**6.5%** (+1.1%)

Prior Period 5.4%

Market Rent Per SF

**\$9.50** (+4.0%)

Prior Period \$9.14

Market Sale Price Per SF

(+5.4%)

Prior Period \$90

**Market Cap Rate** 

7.2%

(+0.1%)

Prior Period 7.1%

# **1-20** Market Recap

(For period changes Q4 2023 - Q4 2024 est.)

Data reflects information related to Industrial & Flex Space



Information and details contained herein have been obtained from third-party sources believed to be reliable; however, Industrial Properties Group has not independently verified its accuracy. Interested parties should perform their own due diligence regarding the accuracy of information. Third-party data source: CoStar Group, Inc.



# 1385 VALENTINE INDUSTRIAL PKWY

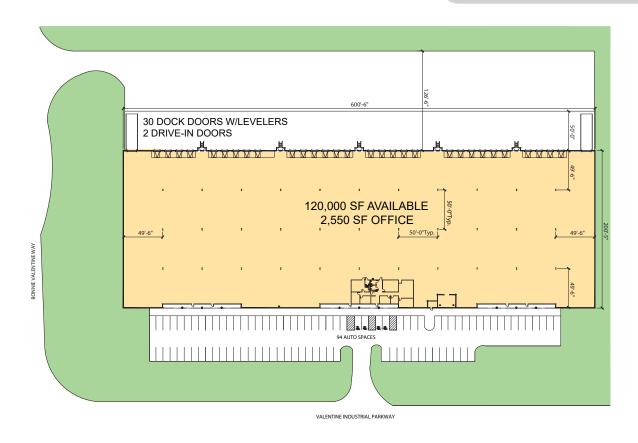
Jackson County

±120,000 Sq. Ft.
Standalone Building
For Lease in
Pendergrass, GA

Contact Drew, Floyd, or Palmer - ID #6352

### **FACILITY**

- 120,000 SF available
- 2,550 SF office
- 28' clear height
- Thirty (30) dock doors with pit levelers
- Two (2) drive-in doors
- 50' x 50' column spacing
- Ninety-four (94) auto parking spaces
- LED lighting with motion sensors in the office and warehouse
- ESFR sprinkler system
- Rear configuration
- Fenced truck court
- Tilt up concrete construction
- Power: 277,480V, 1,200A







# **546 OLD LIBERTY HILL RD**

Stephens County

# ±100,000 - 211,046 Sq. Ft. For Sale or Lease in Toccoa, GA

- Paved lay down yard
- Fenced truck court
- 120' truck court depth
- Ample parking (±185 spaces)

Contact Floyd, Drew, or Palmer - ID #3095

### **SECTION A**

±111,046 sq. ft.
13'8" ceiling height
27'6" x 30' column spacing
12 dock high doors
1 drive-in door
800 & 1000 amp/480V

### **SECTION B**

±100,000 sq. ft. 27' ceiling height 25' x 50' column spacing 6 dock high doors 1 drive-in door 800 amp/480V



±200,000 sq. ft. industrial facility for lease in Gainesville, GA. Located in Gainesville Industrial Park West, the cross dock warehouse has ±1,200 sq. ft. of office space, 40 dock high doors, 2 drive-in doors, 28' ceiling height, 50' x 50' column spacing, ESFR sprinkler, and 100 paved parking spaces. Convenient to Oakwood, Gainesville, and I-985.

## **2420 W PARK DR**

Hall County

**±200,000 Sq. Ft.**Freestanding Building
For Lease in
Gainesville, GA

Contact Drew, Floyd, or Palmer - ID #1624

### 975 GERRARD RD

Franklin County

±197,450 Sq. Ft.
Freestanding Industrial
Building For Sale
In Lavonia, GA

Contact Floyd, Drew, or Palmer - ID #5882

±197,450 sq. ft. industrial building for sale on ±17.19 acres in Lavonia, GA. The building features a photovoltaic system for additional power with 1,844 solar panels, 10 dock high doors, 2 drive-in doors, 28'-32' ceiling height, 50' x 50' and 50' x 60' column spacing. Great location to serve the I-85 market in Georgia. Only ±2 miles to I-85.





 $\pm 121,418$  sq. ft. industrial space for lease in Covington, GA. The building features include 6 dock high doors, 2 drive-in doors, 25' clear height, and 50' x 50' column spacing. Offering competitive lease rates and located only  $\pm 0.25$  miles to I-20 (Exit 93) and Hwy 142.

# 14481 LOCHRIDGE BLVD Newton County

±121,418 Sq. Ft. Industrial Space For Lease in Covington, GA

Contact Gene ID #2270



## 4350 AVERY DR

Hall County

±114,240 Sq. Ft. Industrial Building For Lease in Flowery Branch, GA

Contact Floyd, Drew, or Palmer - ID #378

±114,240 sq. ft. industrial building for lease in Flowery Branch, GA. Building features ±2,282 sq. ft. of office space, 22' clear ceiling height, 9 dock high doors, 1 drive-in door, 35' x 48' column spacing, wet sprinkler system (100% coverage), and 600 amp, 480/270 volts, 3-phase power. Less than one mile to I-985 via Exit 14. Great for warehouse or manufacturing.

Great Value in Hall County \$6.00 Per Sq. Ft. NNN

±4,482 - 64,253 sq. ft. industrial space available in Hartwell, GA. Features include 7 dock high doors, 1 drivein door, 13' clear height, 39' x 30' column spacing, wet sprinkler system (100% coverage), 5" reinforced slab, 270' building depth, and 4,000 amp power. Great for light manufacturing or warehousing. Building could also be purchased.

# **544 WINFIELD CIR**

Hart County

±**4,482 - 64,253 Sq. Ft.** Industrial Space Available in Hartwell, GA

Contact Floyd, Drew, or Palmer - ID #11441



## **590 INDUSTRIAL BLVD**

Stephens County

±63,000 Sq. Ft. Industrial Space For Lease in Toccoa, GA

±63,000 sq. ft. industrial space for lease in Toccoa, GA with ±2,000 sq. ft. of office space. The building is rail served with cranes, heavy power, 5 dock high doors, 2 drive-in doors, 20' ceiling height, and wet sprinkler system. Conveniently located between Atlanta and Greenville markets.

Contact Floyd, Drew, or Palmer ID #725



### RECENT TRANSACTIONS



# 2480 ATLANTA HWY, SUITE A

Hall County

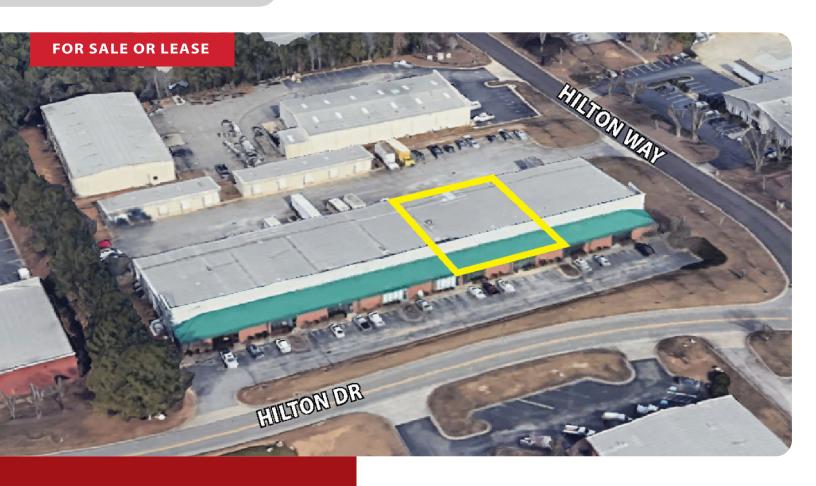
±52,737 Sq. Ft. Industrial Space For Lease in Gainesville, GA



# 389 LUMPKIN COUNTY PKWY

Lumpkin County

**Investment Sale ±25,000 Sq. Ft.**Industrial Building
For Sale in
Dahlonega, GA



# 2481 HILTON DR SUITE 3A-4A

Hall County

±9,594 Sq. Ft.
Office / Warehouse /
Flex Space For Sale or
Lease in
Gainesville, GA

±9,594 sq. ft. warehouse / flex space for sale or lease in Gainesville, GA. Space is fully climate-controlled with a newly replaced 20-ton warehouse HVAC unit, 13'-16' clear ceiling height, 2 dock high doors, security system, and 3-phase power. Located in a high quality business park with easy access to I-985 at Exit 20.

Contact Drew or Palmer - ID #8785



±2,450-7,350 sq. ft. flex space / warehouse for lease on ±2.5 acre lot in Gainesville, GA with three (3) ±2,450 sq. ft suites. The building features include 5 drive-in doors (12'x14'), paved employee parking, and small fenced outside storage.

Contact Drew or Palmer - ID #1752

# 1611 FULENWIDER RD SUITES C-E

Hall County

±2,450-7,350 Sq. Ft.
Flex Space / Warehouse
For Lease in
Gainesville, GA



**FOR LEASE** 

# **755 MAIN STREET**

Hall County

**±4,200 Sq. Ft.**Building For Lease in Gainesville, GA

±4,200 sq. ft. building on a ±0.31 acre lot for lease in Gainesville, GA. The building has 2 drive-in doors and offers on-site parking (±20 spaces), making it ideal for a potential restaurant, office, or retail use. Great location in Midtown Gainesville with ±800 apartment units located in the immediate area. Available January 1, 2025 in white box condition.

Contact Drew or Palmer - ID #11142

±2,808 sq. ft. office building for lease in Gainesville, GA with 10 private offices and fenced parking (20 parking spaces). Ideal headquarters for developer, architect, engineer, surveyor, or other industrial related companies. Visibility on White Sulphur Road / Ramsey Road. Located just off of Hwy 365 and only ±0.3 miles to I-985.

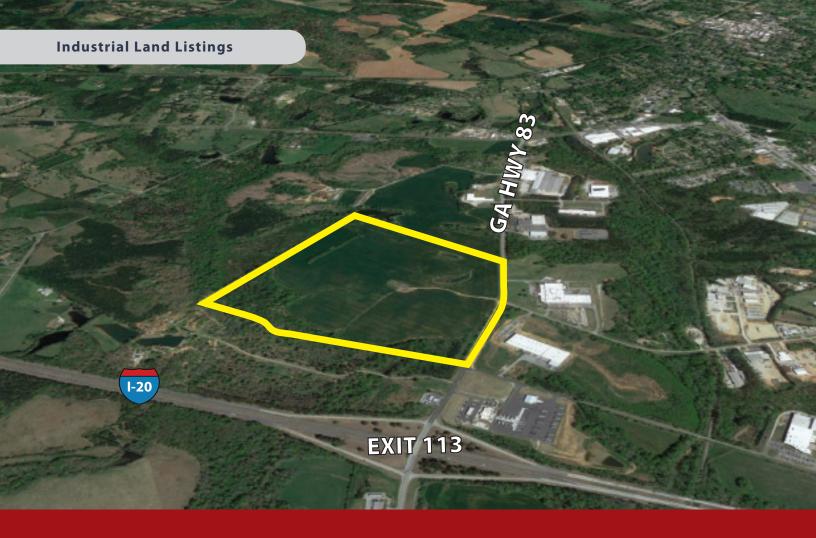
**Contact Drew or Palmer - ID #480** 

## 2805 RAMSEY RD

Hall County

±2,808 Sq. Ft.
Office Building
For Lease in
Gainesville, GA





## **O HIGHWAY 83**

Morgan County

±**169 Acres**For Sale in
Madison, GA

### ±169 acres

±169 acres for sale in Madison, GA. Zoned I-2 Light Industrial with ±2,235 feet of frontage on Highway 83. Flat to gently rolling topography. All utilities at site. Prime industrial site would be excellent for Rivian or Caterpillar Suppliers. Will consider dividing and build-to-suit.

**Contact Gene - ID #7774** 

 $\pm 16.5$  - 45.5 acre industrial site for sale in Commerce, GA. Owner open to build-to-suit. Only  $\pm 1.6$  miles to I-85 via Exit 147 and located adjacent to SK Battery.

Contact Floyd, Drew, or Palmer ID #11012

# STEVE REYNOLDS INDUSTRIAL PKWY

Jackson County

±16.5 - 45.5 Acres
For Sale in
Commerce, GA





**O CORNOG RD** 

Franklin County

±13 Acres
For Sale in
Lavonia, GA

Contact Drew - ID #6225

±13 acres for sale in Lavonia, GA. Flat to gently rolling topography. 6" Water and 6" Sewer (City of Lavonia). Close proximity to retail, medical, and industrial businesses along I-85. Variety of potential uses including commercial, residential, or industrial. Only ±0.8 miles to I-85 at Exit 173.

\*Owner is licensed in the State of Georgia (License #162356).

±7.81 acre site available in Oakwood, GA. Site is located in Oakwood South Industrial Park. Site provides privacy with easy interstate access. Only ±2 miles to I-985, Exit 14. Great option for end user.

Contact Drew, Floyd, or Palmer ID #11011

# 5573 RAFE CT SITE #16 Hall County

**±7.81 Acres**For Sale in Oakwood, GA



# **ALOHA WAY SITE #20**

Hall County

±6.86 Acres For Sale in Oakwood, GA ±6.86 acre site available in Oakwood, GA. Site is located in Oakwood South Industrial Park. Commercial site with high visibility on McEver Rd. Traffic Count of 9,500 VPD. Only ±1.5 miles to I-985, Exit 14. Great option for shallow bay or flex warehouse development in growing South Hall corridor.

> **Contact Drew, Floyd, or Palmer** ID #11010



±3.4 acre IOS site for lease in Gainesville, GA. Landlord will provide security fencing, gated entrance, security lighting, and gravel yard. Ideal for equipment storage, outside storage, trailer parking, or laydown yard with potential for ±79 trailer spaces. Build-tosuit opportunity: Up to ±80,000 Sq. Ft. with outside storage. Close proximity to major industrial businesses and convenient to Hwy 369, Hwy 53, and Atlanta Hwy. Only ±2.0 miles to I-985 and ±15.4 miles to I-85.

Contact Drew, Floyd, or Palmer ID #10456

# **3521 MABRY RD** Hall County

**±3.4 Acre IOS Site**For Lease in
Gainesville, GA





# 3355 WHITE SULPHUR RD

Hall County

**±3.34 Acres**For Sale in
Gainesville, GA

Contact Palmer or Drew ID #11443

±3.34 acres for sale in Gainesville, GA. The site is located at the entrance of the Blue Ridge Connector / Inland Port and is currently zoned AR-III/IV. With potential for commercial redevelopment, the site could be ideal for IOS or industries serving port operations. Great location between Greenville and Atlanta markets with easy interstate and rail access. Only ±0.5 miles to Hwy 365 / I-985 N.



±1.98 acres for sale in Gainesville, GA. The site is located at the entrance of the Blue Ridge Connector / Inland Port and is currently zoned AR-III/IV. With potential for commercial redevelopment, the site could be ideal for IOS or industries serving port operations. Great location between Greenville and Atlanta markets with easy interstate and rail access. Only ±0.5 miles to Hwy 365 / I-985 N.

# 3354 WHITE SULPHUR RD

Hall County

**±1.98 Acres**For Sale in
Gainesville, GA

Contact Palmer or Drew ID #11476



# RIDGEWAY 85 LOGISTICS CENTER

1532 Ridgeway Church Rd Jackson County

Build-to-Suit ±315,000 Sq. Ft. Industrial Building For Lease in Commerce, GA ±315,000 sq. ft. build-to-suit building for lease in Commerce, GA. Property features include ±70 dock spaces, 87 trailer spaces, and 224 car spaces. Great for regional supplier, OEM or distributor. Located across from SK Battery America and ±20.7 miles from the new inland port in Gainesville, GA. Easy access to I-85 via Exit 147 (Hwy 98) or Exit 149 (US 441).

**Contact Floyd or Drew - ID #10786** 

±10,000 sq. ft. build-to-suit single tenant facility for lease in Pendergrass, GA. Located in North Jefferson Business Park. Office is build-to-suit. Property features include 1 dock high door, 1 drive-in door, and 20' clear ceiling height. Excellent frontage on Hwy 129 with a traffic count of 16,500 cars per day. Only ±20 miles to I-985 and ±1.5 miles to I-85 at Exit 137. Great location with access to industrial market.

Contact Drew or Palmer - ID #10449

## O ENTERPRISE DR

Jackson County

Build-to-Suit ±10,000 Sq. Ft. Single Tenant Facility For Lease in Pendergrass, GA



# **Our Mission**

Our mission is to provide the highest level of service for our clients in the purchase, sale, leasing and development of industrial real estate.

We seek to accomplish this while also:

- Proactively supporting our communities
- Maintaining an excellent work environment
- Operating our business in a highly effective and effcient manner

# **Contact Us**

770.536.6555 ipgproperties.com



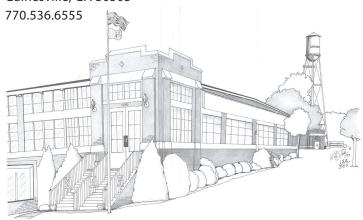
/company/industrialpropertiesgroup

**VISIT US ONLINE** 



### **MAILING ADDRESS:**

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This information has been prepared by Industrial Properties Group, Inc. for the sole express use by clients of Industrial Properties Group. The information herein was obtained from sources deemed reliable but Industrial Properties Group does not guarantee accuracy.

### 1-85 Corridor



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### I-20 Corridor



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### **MISSION STATEMENT**

To provide the highest level of service for clients and customers in the purchase, sale, leasing and development of industrial real estate.

Local Knowledge • Global Networks



